

SPECIAL MEETING
BOARD OF TRUSTEES
AGENDA
THURSDAY JANUARY 21, 2016
5:30PM
POCOLA TOWN HALL
204 SOUTH POCOLA BLVD

1. CALL MEETING TO ORDER.
2. DECLARATION OF QUORUM.
3. DISCUSS AND POSSIBLY VOTE TO APPROVE ORDINANCE 2016-1 WHICH READS AS FOLLOWS:

ORDINANCE 2016-1

AN ORDINANCE OF THE TOWN OF POCOLA, OKLAHOMA PROVIDING THAT ORDINANCE NO. 2016-1, AMENDING TOWN OF POCOLA ORDINANCE NO. 86-4, AS AMENDED BY ORDINANCE NO. 87-4 OF THE TOWN OF POCOLA, OKLAHOMA CODE OF ORDINANCES BE AMENDED, BY ASSESSING AN ADDITIONAL ONE PERCENT (1%) SALES TAX (FOR A TOTAL OF 4%) UPON THE GROSS RECEIPTS OR PROCEEDS DERIVED FROM ALL SALES TAXABLE UNDER THE SALES TAX LAW OF OKLAHOMA; PROVIDED THAT ONE HUNDRED PERCENT (100%) OF SUCH ADDITIONAL REVENUES SHALL BE USED FOR THE PURPOSE OF PROVIDING REVENUES FOR THE PURPOSE OF (I) FINANCING IMPROVEMENTS TO STREETS, ALLEYS AND DRAINAGE SYSTEMS WITHIN THE TOWN OF POCOLA; AND (II) AND OTHER CAPITAL IMPROVEMENTS FOR THE TOWN'S USE ONLY OR OWNED BY THE TOWN OF POCOLA AND LEASED TO THE POCOLA MUNICIPAL IMPROVEMENT AUTHORITY; PROVIDING, THE TAX SHALL BE FOR A PERIOD OF TEN (10) YEARS FROM ITS ENACTMENT; FIXING EFFECTIVE DATE; PROVIDING THE PURPOSE OF SAID ADDITIONAL SALES TAX; MAKING PROVISIONS SEVERABLE; CONTAINING OTHER PROVISIONS RELATING THERETO; AND DECLARING AN EMERGENCY.

4. ADJOURN.